

## Message Text

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PAGE 01 WELLIN 04766 230720Z  
ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-15 AID-05 EB-07  
NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01  
CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06  
LAB-04 SIL-01 /102 W

----- 102707 /21

R 230107Z DEC 76  
FM AMEMBASSY WELLINGTON  
TO SECSTATE WASHDC 2504  
INFO AMEMBASSY CANBERRA  
USMISSION OECD PARIS

UNCLAS WELLINGTON 4766

E.O. 11652: N/A  
TAGS: EALR, EFIN, ECON, NZ  
SUBJ: BANK DEPOSITS SLOWING, LENDING SHOWS INCREASE

1. RESERVE BANK STATISTICS ON TRADING BANK OPERATIONS  
SHOW THE AVERAGE TOTAL DEPOSITS FOR NOVEMBER RISING TO  
\$2,716.7 MILLION, UP FROM \$2,680.4 MILLION FOR OCTOBER.  
(ON DECEMBER 8 THEY REACHED \$2.8 BILLION.) THE AVERAGE TOTAL  
FOR NOVEMBER 1975 WAS \$2,251.6 MILLION, MEANING THERE WAS A  
RISE IN TOTAL DEPOSITS OVER THE PAST YEAR OF 20.7 PER CENT.

2. THE AVERAGE TOTAL OF DEMAND DEPOSITS ROSE TO  
\$1,267.6 MILLION (UP 9.8 PER CENT ABOVE THE \$1,154.1  
MILLION IN NOVEMBER 1975 AND UP FROM \$1,241.7 MILLION  
FOR OCTOBER 1976). THE AVERAGE TOTAL TIME DEPOSITS  
FOR NOVEMBER 1976 ROSE TO \$1,449.1 MILLION (32 PER CENT  
ABOVE THE \$1,097.4 MILLION FOR NOVEMBER 1975 AND  
FRACTIONALLY ABOVE THE \$1,438.7 MILLION FOR OCTOBER  
1976).

3. TRADING BANK LENDING ROSE TO AN AVERAGE OF  
\$1,963 FOR THE MONTH OF NOVEMBER 1976. FOR THE SAME  
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MONTH A YEAR EARLIER IT STOOD AT \$1,641.1 MILLION,  
REPRESENTING AN INCREASE OF 19.6 PER CENT. FOR  
OCTOBER 1976 IT WAS UP TO \$1,987.4 MILLION.  
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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Previous Classification:** n/a  
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**TAGS:** EALR, EFIN, ECON, NZ  
**To:** STATE  
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